

DAUPHIN ISLAND PROPERTY OWNERS ASSOCIATION
Minutes of the February 20, 2010 POA Executive Session

March 11, 2010

PRESENT:

Bruce Jones, President
Jay Minus, Vice-President
Bruce Thompson, Treasurer
Glen Coffee, Secretary
Jackie Gaines
Charles Gaba
Robin Lynn

ABSENT:

Frank Leatherbury

Call to Order: After establishing that a quorum of the Board of Directors was present, the meeting was called to order by Bruce Jones at 10:00 am.

The following two topics were discussed:

1. Electronic Bingo. Lisa Hanson from the Dauphin Island Town Council was present to provide a summary of the Town's ongoing efforts to consider passing an ordinance that would allow electronic bingo on the Island. The February 18 visit of a potential investor to examine the POA Club House was also discussed. This was strictly an information gathering meeting and the Board reached no decisions on this matter, although it did agree to keep an open mind for potential future opportunities to generate revenue if such a decision would be determined to be in the best interest of our membership.

2. Third Trustee Needed for DIPOA Trust. Bruce Jones explained that a third trustee needed to be added to the Trust. Apparently, the departure of a prior Board member years back had left only two trustees. The President and Treasurer are already trustees by definition of the Trust. According to the rules of the Trust, the third trustee is to be selected by the Board and cannot be an existing officer on the Board. The Board agreed to consider nominating a third trustee at the Board Meeting that is to follow this Executive Session.

Adjournment: The meeting was adjourned at approximately 11:00 am.

/S/

Glen Coffee
Secretary