

DAUPHIN ISLAND PROPERTY OWNERS ASSOCIATION
 BOARD OF DIRECTORS MEETING
 Minutes

June 17, 2010

PRESENT:

Bruce Jones
 Glen Coffee
 Stan Graves
 Charles Gaba
 Jack Gaines
 Mike Rogers
 Robin Linn
 Bruce Thompson

ABSENT:

Jay Minus

NOTE TO BRING BOTTLED WATER TO NEXT MEETING - SUSSI

1. Bruce Jones called the meeting to order at 6 pm and said a quorum was present.
2. A motion was made by Charles and seconded by Robin to approve the minutes of May 8 , 2010 Board Meeting and Annual Membership Meeting. Bruce noted that the treasurer's report in the minutes needs to include the actual numbers. Motion was accepted with change.
3. Note was made to get another ADEM sign to warn people not to get in the water. Install at end of boardwalk. Sussi will handle this.
4. May 10 Expense of General Liability indicates that the expense for the month is \$6890 and is coded to the golf course. David Meyer asked if this expense is totally for golf course. Bruce said it is not and needs to be corrected. David also questioned property taxes of \$2000. Should they be spread out over ??? (check with Charles).
5. Glen Coffee resigned and listed several reasons and turned in his letter of resignation. (attached) A summary of his reasoning :
 - A) POA has been been running at a deficit, finances are not in good shape
 - B) Golf course is drain on POA. Dauphin Island needs the course but it cannot continue to drain funds.The golf course should be considered as a means to generate capital for a beach nourishment program.
 - C) The beach nourishment committee does not report what is going on with the beach nourishment.
 - D) The board has never addressed his question about an expense of \$40,000.
 - E) Board selectively uses constitution.
 - F) Bruce Thompson should not be Treasurer or Trust funds should be moved from his family member's bank since Trust documents require this
 - G) Board has right to select his replacement. Tradition has been to select replacement based on most recent past election...the person receiving the highest number of votes other than those already elected.
6. Mike Rogers made a motion to accept the resignation, Charles seconded the motion. Motion carried.
7. Treasurer's Report

May 8, 2010

June 17, 2010

A. Bay Bank

1.) Operating Balance	\$46,529.45	\$14,723.57
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2.) Trust CD	\$45,499.00	\$45,670.19
3.) Operating CD	\$34,020.17	\$34,132.90

B. Merrill Lynch

1.) Trust	\$1,389.00	\$1,349.00
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C. Wachovia Securities

1.) Operating Account	\$272,171.82	\$271,517.60
2.) Trust	\$356,763.33	\$357,286.70
3.) West End Beach	\$1,575.21	\$1,575.21

Total:	\$757,947.90	\$726,296.28
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D. DIPOA Hartman Trust

1.) Wells Fargo	\$1,207,341.41	\$97,220.67
2.) Bay Bank	\$0.00	\$240,090.74
3.) Community Bank	\$0.00	\$240,000.00
4.) Bank Corp South	\$0.00	\$240,000.00
5.) Woodland Bank	\$0.00	\$155,000.00
6.) Franklin Security	\$0.00	\$235,030.00

Total:	\$1,207,341.41	\$1,207,341.41
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E. Membership Dues	\$16,815.00	
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F. Rent	\$500.00	(Fae's)
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G. Beach Fee	\$611.00	(May 2010 \$834.00 (May 2009))
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H. DIWSA	\$742.50	
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J. Clubhouse	\$1,000.00	(Seven (7) cancelled events due to BP Oil)
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8. Motion was made by Stan to allow Bruce to work with Boe Strange and Cliff Brady to see how to move forward with the BP claim. Jackie seconded the motion. Motion carried.

9. Golf Course Report

Jeff Collier gave a report on the golf operation.

- Operation indicates a loss of approximately \$19,000 for the month. Total rounds played was down by 500 over same period last year.
- He suggested that we have professional help to file our claims to BP
- He noted the resignation of Katherine Algie
- He said the Oil Spill is a "Game Changer" for our golf course. Play will be drastically impacted since we do not have tourists.
- We do not have our BP claim number yet. It requires Bruce to file paperwork which he has held awaiting legal opinion on proper way to proceed.

10. Committee Reports

- Architectural – Charles said 4 new construction projects were reviewed and several smaller projects.

- B. Clubhouse Facility/Volunteer - Jackie said Mike had been working on this and should take it over. Mike said board would be working on Vision and Mission for the board and would like for POA members to be positive in moving towards this. Stan said we need member feedback to hear our ideas and make sure we are on track. Bruce thanked all the board members for their work on various items. We cannot get masses of volunteers until we get our vision/mission completed.
- C. POA/Town Shoreline Restoration – Bruce stated that the committee was put together with Jim Hartman and Town Council member to provide a link with the town for the nourishment plan. Scott Douglass is continuing to work on engineering for the nourished beach. Mayor Collier was able to present a request this week to President Obama (in person on Dauphin Island) for \$60 million to complete the beach project that Scott is working on.

11. Old Business

- A. POA Audit – Bruce gave the board one week to decide what type of audit we want. Mike suggested that those interested talk with Boe to clarify what type of audit we want.
- B. Attorney Opinion re. Action Taken Last Year to Approve COE Litigation Settlement Agreement (LSA) – Stan stated that he talked to Cliff Brady regarding this issue and Cliff agreed that he would put it in writing. Cliff has agreed to do this at no cost to the POA
- C. Oil Update – everyone has been watching the news and is up to date on what is going on.

12. New Business

- A. FY 2010-11 Budget – Bruce stated that we do not have budget yet. Board met to discuss budget and it had large deficit. It was decided to get our business plan together to reflect POA running the entire facility before we prepare the budget. Mike recommended that we deal with golf operation now. It is losing a lot of money and we were down 500 rounds. Jackie said in next two weeks that we have to have a meeting to decide how to deal with this issue. Jim Robertson said the POA used to sponsor events and make money. We need to consider having a marketing committee to start advancing these issues. Jeff Collier will get with Board to discuss our options that we present for the facilities...such as shutting down parts of the golf course...i.e. what is impact. Jeff pointed out that bringing the Club back under POA is going to be a positive factor because we will have full control. In the past our tenants have affected our operations in a negative way. Jeff recommended that within the next two weeks that we have a meeting to discuss what direction we are taking with the course. Jeff said Exxon Mobile is looking to lease some of our parking lot in the next 45 days.
- B. A motion was made by Jackie to close the golf course on Mondays. It was seconded by Robin. Motion carried.
- D. It was pointed out that we currently do not have by-laws. Someone stated that there John Tyson might have them.
- E. Prayer Vigil on POA beach – Bruce told the group that has proposed this that it is OK to proceed.
- F. It was decided to allow the Volunteer “Clean Sweep” group to rent the clubhouse at zero cost.

13. Next meeting : July 24 11 am.

14. Meeting was adjourned.